

## Lake Oswego Redevelopment Agency



In 1979, the Lake Oswego City Council formed the Lake Oswego Redevelopment Agency (LORA) to manage urban renewal activities for the City, with initial focus on revitalization of a defined urban renewal district in the downtown area of Lake Oswego. Using tax increment financing and other public financing programs, LORA invests in projects and programs that enhance the business environment and stimulate private investment. As described in the 2004 East End Redevelopment Plan Update, projects include public parks, trails and plazas, streetscape improvements, façade grants to improve existing commercial properties, and partnerships to facilitate and support private development of vibrant mixed-use projects.

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