

# Refinancing Saves Lake Oswego Property Tax Payers Money

The City of Lake Oswego, through bond refinancing, is saving Lake Oswego property tax payers approximately \$560,000 over the next nine years. By refinancing an Open Space General Obligation bond from 2001, the City was able to drop the interest rate on the bond from an annual average of 4.9% to 1.55%.

See attached news release from September 2011.

### Supporting Documents



[Refinancing Bonds Saves LO Property Tax Payers](#)

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