



**LAKE OSWEGO REDEVELOPMENT AGENCY MEETING
MINUTES
JUNE 5, 2012**

Mayor Hoffman called the Lake Oswego Redevelopment Agency meeting to order at 6:00 p.m. on June 5, 2012 in the City Council Chambers, 380 A Avenue.

Present: Mayor Hoffman, Councilors Tierney, Moncrieff, Kehoe, Gudman, Olson, and Jordan

Staff Present: David Donaldson, Executive Director; David Powell, LORA Counsel; Catherine Schneider, Recording Secretary

3. PUBLIC HEARING FOR ADOPTION OF LORA BUDGET

Resolution 12-03, A Resolution of the Lake Oswego Redevelopment Agency (Urban Renewal Agency) Adopting the Lake Oswego Redevelopment Agency Budget for the Fiscal Year Commencing July 1, 2012 (2012-13 Fiscal Year), Making Appropriations, and Classifying the Division of Tax Revenues Pursuant to Section 1c, Article XI of the Oregon Constitution

Mr. Powell reviewed the public hearing process.

Ms. Euler indicated that on May 24, the Budget Committee approved a budget for the Lake Oswego Urban Renewal Agency. There was no change from the proposed budget. Total appropriations for the two programs that are in the LORA fund, Debt Service and Capital Projects, have a total of \$25.59 million appropriated.

There was no public testimony; there were no questions of staff.

Councilor Moncrieff moved to adopt Resolution 12-03. The motion was seconded by Councilor Jordan. A roll call vote was held. The motion passed with Mayor Hoffman and Councilors Moncrieff, Jordan, Gudman, Kehoe, Olson, Tierney voting 'aye.' (7-0)

4. Mayor Hoffman adjourned the meeting at 6:04 p.m.

Respectfully submitted,

Catherine Schneider /s/
Catherine Schneider, Recording Secretary

APPROVED BY THE LAKE
OSWEGO REDEVELOPMENT
AGENCY:
ON October 30, 2012

Jack D. Hoffman /s/
Jack D. Hoffman, Mayor